

Vani Commercials Limited

**Annual Report
2009-2010**

CORPORATE INFORMATION

Directors : Mr. Satnam Singh Randhawa (Appointed on 19-01-2010)
Mr. Deepak Khanna
Mr. Harish Khanna
Mr. Rajesh Khanna

Auditors : M/s Satyendra Mrinal & Associates
Chartered Accountants
New Delhi

Registered Office : 1102, Kirti Shikhar,
District Centre, Janakpuri,
New Delhi - 110058

The Equity Shares of the Company are listed at Gauhati Stock Exchange Limited.

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NOTICE

Notice is hereby given that the next Annual General Meeting of the Members of M/s Vani Commercials Limited will be held on Thursday, the 30th day of September, 2010 at 10.00 A.M. at the Registered Office of the Company at 1102, Kirti Shikhar, District Centre, Janakpuri, New Delhi -110058 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2010 and Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' (along with the Compliance Certificate) thereon.
2. To appoint a Director in place of Mr. Deepak Khanna who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Harish Khanna who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Rajesh Khanna who retires by rotation and, being eligible, offers himself for re-appointment.
5. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting and to authorise the Board to fix their remuneration.

Special Business:

6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT Mr. Satnam Singh Randhawa, who was appointed as an Additional Director of the Company to hold office till the date of the Annual General Meeting, be and is hereby appointed as an ordinary Director of the Company.”

**For and on Behalf of the Board
For Vani Commercials Limited**

Sd/-

Satnam Singh Randhawa

Director

DIN: 01173223

Date: 1st September 2010

Place: New Delhi

Notes:

- A. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.**
- B.** Corporate Members intending to send their authorised representatives are requested to send a duly certified copy

of the Board Resolution authorising the representatives to attend and vote at the Annual General Meeting.

- C.** Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.
- D.** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- E.** Members are requested to notify any change in their address/ mandate/ bank details immediately to the Company at its Registered Office.
- F.** Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days except Saturdays between 11 A.M. and 2 P.M. up to the date of Annual General Meeting.
- G.** Explanatory Statement as required under section 173(2) of the Companies Act, 1956, in respect of Special Business under Item No. 6 is enclosed herewith.

Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956

Item No. 6:

Mr. Satnam Singh Randhawa was co-opted on the Board of Directors of the Company as an Additional Director to hold office until the date of ensuing annual general meeting. A notice along with the requisite deposit proposing his candidature as an ordinary

Director of the Company has been received. Accordingly, the same is placed before the members for consideration and appropriate decision. The Board recommends the proposed resolution for adoption in the larger interest of the Company.

Mr. Satnam Singh Randhawa is interested and concerned in the proposed resolution.

For and on Behalf of the Board
For **Vani Commercials Limited**

Sd/-
Satnam Singh Randhawa
Director
DIN: 01173223

Date: 1st September 2010
Place: New Delhi

DIRECTORS' REPORT

Dear Members

Your Directors present the Annual Report of your Company together with the Audited Annual Accounts for the financial year ended 31st March, 2010.

Financial Highlights

(Amount in Rs.)

Particulars	Financial Year ended	
	31.03.2010	31.03.2009
Total Income	17,375.00	12,413.00
Total Expenditure	19,388.00	15,946.00
Profit before tax	(2,013.00)	(3,534.00)
Provision for tax	Nil	Nil
Profit after tax	(2,013.00)	(3,534.00)
Paid-up Share Capital	96,98,000.00	96,98,000.00
Reserves and Surplus (excluding revaluation reserve)	Nil	Nil

Year in Retrospect

During the year under review total income of the Company was Rs. 17,375.00 as against Rs. 12,413.00 in the previous year. The

Company was not able to earn a marginal profit for the year. Your Directors are putting in their best efforts to improve the performance of the Company.

Material Changes etc.

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company-31st March, 2010 and the date of this Report.

Dividend

In view of losses incurred by the Company, your Directors regret their inability to recommend any dividend.

Public Deposits

During the year under report, your Company did not accept any deposits from the public in terms of the provisions of section 58A of the Companies Act, 1956.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

- a. **Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.
- b. **Export Activities:** There was no export activity in the Company during the year under review. The Company is not planning any export in the near future as well.

- c. **Foreign Exchange Earnings and Outgo:** There was no Foreign Exchange earnings and outgo during the year under review.

Particulars of Employees

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, and hence no particulars are required to be disclosed in this Report.

Directors

After the last Annual General Meeting, Mr. Satnam Singh Randhawa was appointed as Additional Director. In terms of the provisions of the Companies Act, 1956, he holds office until the date of the ensuing Annual General Meeting. His appointment as ordinary Director of the Company is placed before the Members for consideration. The Board recommends the resolution(s) for adoption by the Members.

Mr. Deepak Khanna, Mr. Harish Khanna and Mr. Rajesh Khanna, Directors of the Company retire by rotation and being eligible offers themselves for re-appointment. Directors recommend their re-appointment.

Auditors

M/s Satyendra Mrinal & Associates, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. A certificate under section 224(1) of the Companies

Act, 1956 regarding their eligibility for the proposed re-appointment has been obtained from them. Your Directors recommend their re-appointment.

Auditors' Report

Comments made by the Statutory Auditors in the Auditors' Report are self-explanatory and do not require any further clarification.

Secretarial Compliance Certificate

In terms of the provisions of section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001, the Company has obtained the necessary Compliance Certificate from M/s Kundal Agrawal & Associates, Company Secretaries, New Delhi. Comments made in the Compliance Certificate are self-explanatory and do not require any further clarification.

Directors' Responsibility Statement

In terms of the provisions of section 217(2AA) of the Companies Act, 1956, and save as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon and to the best of their knowledge and belief, your Directors confirm that:

- a. in preparation of the annual accounts, the applicable accounting standards had been followed:
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2010 and of the loss of the Company for the year ended on that date;

- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors had prepared the Annual Accounts on a going concern basis.

Acknowledgement

Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has received from Banks and various Government Departments. The Board also places on record its appreciation of the devoted services of the employees; support and co-operation extended by the valued business associates and the continuous patronage of the customers of the Company.

For and on Behalf of the Board
For **Vani Commercials Limited**

	Sd/-	Sd/-
	Satnam Singh Randhawa	Harish Khanna
	Director	Director
Date: 1st September, 2010	DIN: 01173223	DIN: 02154376
Place: New Delhi		

AUDITORS REPORT

To
The Members,
M/s Vani Commercials Limited

1. We have audited the attached Balance Sheet of **M/s Vani Commercials Limited** as at 31st March, 2010 and also the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 of the said order.

4. Further to our comments in the annexure referred to in paragraph 3 above, we report that;
 - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) In our opinion, proper books of account as required by Law have been kept by the Company so far as appears from our examination of those books.
 - iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v) On the basis of written representations received from the directors as on March 31, 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2010 from being appointed as a director in terms of clauses (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon and annexed thereto give the information required by the Companies Act, 1956, in the manner so required and give

a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2010 and
- b) in the case of Profit and Loss Account, of the Loss for the year ended on that date.

**For SATYENDRA MRINAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 017068N**

**Sd/-
S. K. JAIN
Partner
M.No.086103**

**Place: New Delhi
Dated: 01.09.2010**

Annexure to the Audit Report :

- (i) The company does not have any Fixed Assets at the end of the Financial Year. In this view the reporting requirement prescribed under clause 1 of the order is Not Applicable to the Company.
- (ii) As the company does not deal in the Purchase and Sale of goods and there is no opening stock at the end of the year. The clause does not apply to the company
- (iii) (a) The Company has granted unsecured loans to 7 parties covered in the register maintained under section 301 of the Companies Act 1956 and the amount involved at the end of the year was Rs. 76,84,316.
- (b) In our opinion, the rate of interest and other terms and conditions on which loans have been given to the parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the company.
- (c) The interest wherever payable on loan given by the company is regularly served, there is no stipulation regarding repayment of principal.
- (d) The company has not taken unsecured loan from companies/firms or other parties covered in the registered maintained under section 301 of the Companies Act 1956. therefore clause e.f,g,h of the para (iii) of the said order are not applicable to the company.

- (iv) The Company has not purchased any Inventory or Fixed Assets during the year, the clause is not applicable.
- (v) The company did not carry the business during the year so the clause is not applicable.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit under section 58A and 58AA of the Companies Act, 1956 and the companies (Acceptance of deposit) rules 1975 with regard to acceptance of deposits. Accordingly the clause does not apply to the company.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
- (ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31st March, 2010 for a period of more than six months from the date they became payable.

- (c) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- (x) The company has accumulated losses of Rs. 17,03,186/- at the end of financial year under Audit. The company has incurred cash loss of Rs. 2,013/- during the year under audit and Rs. 3,534/- in the immediately preceding financial year.
- (xi) The Company has neither taken any loans from any Bank/ Financial Institutions nor issued any debenture, the clause is not applicable to the Company.
- (xii) We are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
- (xiv) The company is not dealer or trader in Shares & Securities.
- (xv) As informed to us the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us and records examined by us the company has not taken any term loan, the clause is not applicable to the Company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company,

we report that the no funds raised on short-term basis have been used for long-term investment.

(xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

(xix) According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures.

(xx) The Company has not raised any money by public issues.

(xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**For SATYENDRA MRINAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 017068N**

**Sd/-
S. K. JAIN
Partner
M.No.086103**

**Place: New Delhi
Dated: 01.09.2010**

BALANCE SHEET AS AT MARCH 31ST MARCH 2010

Amount in Rs.

Particulars	Schedule No.	Current Yr. 31.03.2010	Previous Yr. 31.03.2009
SOURCES OF FUNDS			
Shareholders Funds			
Share Capital	1	96,98,000	96,98,000
Total		96,98,000	96,98,000
APPLICATION OF FUNDS			
CURRENT ASSETS, LOANS & ADVANCES			
Cash & Bank Balance	2	3,06,958	3,20,935
Loans and Advances	3	76,93,371	76,79,371
Sundry Debtors		-	-
		80,00,329	80,00,306
LESS:CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	4	5,515	3,480
Provisions		-	-
		5,515	3,480
Net Current Assets		79,94,814	79,96,826
Profit & Loss Account		17,03,186	17,01,174
Total		96,98,000	96,98,000
Accounting Policies & Notes on Accounts	7		

Schedule 1 to 7 form an integral part of Balance Sheet & Profit & loss A/c.

As per report of even date annexed
For Satyendra Mrinal & Associates
Chartered Accountants
FRN: 017068N

For and on behalf of the Board of Directors

**Sd/-
S.K. Jain
Partner
M.No. 086103**

**Sd/-
Satnam Singh Randhawa
Director
DIN: 01173223**

**Sd/-
Harish Khanna
Director
DIN: 02154376**

**Place : New Delhi
Dated : 01/09/2010**

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2010

Amount in Rs.

Particulars	Schedule No.	Current Yr. 31.03.2010	Previous Yr. 31.03.2009
INCOME			
Sales		-	6,56,887
Other Income		17,375	1,677
Increase/(Decrease) in Stock		-	(6,46,152)
Total		17,375	12,412
EXPENDITURE			
Administrative & Selling Expenses	5	10,515	10,980
Financial Expenses	6	8,873	4,966
Total		19,388	15,946
Net Profit/(loss) for the year		(2,013)	(3,534)
Less: Income Tax		-	-
Less: Fringe Benefit Tax		-	-
Profit after tax		(2,013)	(3,534)
Loss brought forward from previous year		(17,01,174)	(17,20,524)
Add: Deferred Tax Liabilities trfrd		-	22,884
Net Profit trfrd to Balance Sheet		(17,03,186)	(17,01,174)
Accounting Policies & Notes to Accounts	7		

Schedule 1 to 7 form an integral part of Balance Sheet & Profit & loss A/c

As per report of even date annexed
For Satyendra Mrinal & Associates
 Chartered Accountants
 FRN: 017068N

For and on behalf of the Board of Directors

Sd/-
S.K. Jain
 Partner
 M.No. 086103

Sd/-
Satnam Singh Randhawa
 Director
 DIN: 01173223

Sd/-
Harish Khanna
 Director
 DIN: 02154376

Place : New Delhi
 Dated : 01/09/2010

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

Particulars	For the Year ended 31.03.2010	For the Year ended 31.03.2009
A. Cash flow from operating activities		
Net Profit / (Loss) before taxation and extraordinary item	(2,013.00)	(3,533.56)
Operating Profit/ (loss) before working capital changes	(2,013.00)	(3,533.56)
<i>Adjusted for:</i>		
Increase/ Decrease in Current Liabilities	2,035.00	(1,47,970.00)
Increase/ Decrease in Loans and Advances	(14,000.00)	(15,31,000.00)
Increase/ Decrease in Other Current Assets	0.00	16,92,254.50
Cash Generated from Operations	(13,978.00)	9,750.94
Taxes Paid	0.00	0.00
Net Cash from operating activities	(13,978.00)	9,750.94
B. Cash flow from investing activities		
Sale of Fixed Assets	0.00	1,823.00
Net Cash from investing activities	0.00	1,823.00
C. Cash Flow from Financing Activities		
Net Cash Used in Financing Activities	0.00	0.00
Net Increase in Cash and Cash Equivalents (A+B+C)	(13,978.00)	11,574.00
Cash & Cash Equivalents at beginning of period	3,20,935.00	3,09,361.00
Cash & Cash Equivalents at end of period	3,06,958.00	3,20,935.00

As per report of even date annexed
For Satyendra Mrinal & Associates
 Chartered Accountants
 FRN: 017068N

For and on behalf of the Board of Directors

Sd/-
S.K. Jain
 Partner
 M.No. 086103

Sd/-
Satnam Singh Randhawa
 Director
 DIN: 01173223

Sd/-
Harish Khanna
 Director
 DIN: 02154376

Place : New Delhi
 Dated : 01/09/2010

Schedules Forming Parts Of Balance Sheet and Profit & Loss Account As At 31.3.2010

PARTICULARS	Schedule No.	As at 31.03.2010	As at 31.03.2009
SHARE CAPITAL			
AUTHORISED SHARE CAPITAL			
10,00,000 Equity Shares of Rs 10/- each		1,00,00,000	1,00,00,000
ISSUED SHARE CAPITAL			
9,69,800 Equity Shares of Rs 10/- each		9,69,8000	9,69,8000
SUBSCRIBED & PAID UP SHARE CAPITAL			
9,69,800 Equity Shares of Rs 10/- each	1	96,98,000	96,98,000
Total		96,98,000	96,98,000
CASH & BANK BALANCES	2		
Cash in hand		3,06,139	3,14,618
Balance with Schedule bank in Current A/c		819	6,317
Total		3,06,958	3,20,935
LOAN AND ADVANCES	3		
(Unsecured, considered good)			
Bhagwan Hingorani		50,000	50,000
Deepak Trading Co.		9,42,000	9,97,000
Singapore Electronics		7,34,899	7,34,899
Harish Khanna		20,25,000	20,25,000
Khanna Industries		10,15,500	9,46,500
Khanna Radios		27,66,917	27,66,917
Tax Deducted At Source		9,055	9,055
Vikas Kapoor		1,50,000	1,50,000
Total		76,93,371	76,79,371

Schedules Forming Parts Of Balance Sheet and Profit & Loss Account As At 31.3.2010

PARTICULARS	Schedule No.	As at 31.03.2010	As at 31.03.2009
CURRENT LIABILITIES & PROVISIONS	4		
CURRENT LIABILITIES			
Audit Fees Payable		5,515	3,480
Total		5,515	3,480
ADMINISTRATIVE & OTHER EXPENSES	5		
Audit Fees		5,515	3,480
Filing Fees		-	7,500
Professional Fees		5,000	-
Total		10,515	10,980
FINANCIAL EXPENSES	6		
Bank Charges		8,873	4,966
Total		8,873	4,966

Schedule - 7

Notes Forming Part of the Balance Sheet and Profit & Loss Account for the year Ended 31st March, 2010

1 Significant Accounting Policies a Method of Accounting :

a Method of Accounting :

The Financial Statements are prepared in accordance with the historical cost convention & applicable standards and recognise the Income & Expenditure on accrual basis except those with significant uncertainty.

b Fixed Assets

Fixed Assets are stated at historical cost less Accumulated Depreciation Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

c Depreciation

Depreciation on fixed assets is provided on W.D.V.method at the rate prescribed in schedule XIV to the Companies Act, 1956.

d Loans & Advances :

Loand & Advances are stated at the value which in the opinion of the Board of Directors are realisable during the ordinary course of business.

e Accounting of taxes on income

i Provision for current tax is made, based on the tax payable under the Income Tax Act, 1961.

ii Deferred tax on timing differences between taxable and accounting income is accounted for, using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date. Deferred tax assets on unabsorbed tax losses and unabsorbed depreciation are recognised only when there is a virtual certainty of their realisation. Other items are recognised only when there is a reasonable certainty of their realisation.

f Amortisation of Preliminary Expenses :

The Preliminary Expenses amortised over a period of 5 years in equal instalment as per the provision of Section 35B of the Income Tax Act, 1961.

2 Other Notes

i Previous year figures have been rearranged/regrouped wherever necessary.

	2009-10	2008-09
ii Auditors Remuneration :		
Audit Fee	5515	3480
Total	5515	3480
iii Earning in foreign currency	Nil	Nil
iv Expenditure in foreign currency	Nil	Nil
v C.I.F. Value of Imports	Nil	Nil

As per report of even date annexed
For Satyendra Mrinal & Associates
(Chartered Accountants)
FRN: 017068N

For and on behalf of the Board of Directors

Sd/-
S.K Jain
Partner
M.No. 086103
Place : New Delhi
Dated : 01/09/2010

Sd/-
Satnam Singh Randhawa
Director
DIN: 01173223

Sd/-
Harish Khanna
Director
DIN: 02154376

**Additional information pursuant to Part-IV of the Companies Act, 1956.
Balance Sheet abstract and Companys General Business Profile.**

I. Registration Details :

Registration No.	106425	State Code	55
Balance Sheet	31/03/2010		

II. Capital raised during the year (Amount in Rs. Thousand) Nil

III. Position of mobilisation and deployment of funds (Amount in Rs. Thousand)

Total Liabilities	9698	Total Assets	9698
Paid-up Capital	9698	Net Current Assets	7,995
		Profit & Loss A/c	1,703

IV. Performance of company (Amount in Rs. Thousand)

Total Income	17
Total Expenditure	19
Profit/Loss before Tax	(2)
Profit/Loss After Tax	(2)

V. Generic Names of Three Principal/Services of Company (As per Monetary Terms)

a **Item Code No.;**
(itc.) Code N.A.

b **Product/Services Description :**

As per our Report of even date
For Satyendra Mrinal & Associates
Chartered Accountants
FRN: 017068N

For and on Behalf of
the Board of Directors

Sd/-
S.K. Jain
Partner
M.No. 086103

Sd/-
Satnam Singh Randhawa
Director
DIN: 01173223

Sd/-
Harish Khanna
Director
DIN: 02154376

Place : New Delhi
Dated : 01-09-2010

VANI COMMERCIALS LIMITED

Regd. Off.: 1102, Kirti Shikhar, District Centre, Janakpuri, New Delhi-110058

ATTENDANCE SLIP

L.F. No.
No. of Shares Held

I/We hereby record my/our presence at the Annual General Meeting of the Company to be held on Thursday the 30th day of September, 2010 at 10.00 A.M. at 1102, Kirti Shikhar, District Centre, Janakpuri, New Delhi-110058.

Name of the Shareholder(In Block Letters)	
Signature of the Shareholder	
Name of the Proxy(In Block Letters)	
Signature of the Proxy	

Notes: 1) You are requested to sign and handover this slip at the entrance.
2) If you are attending the meeting in person or by proxy, your copy of the Annual Report may please be brought by you/your proxy for reference at the meeting.

VANI COMMERCIALS LIMITED

Regd. Off.: 1102, Kirti Shikhar, District Centre, Janakpuri, New Delhi-110058

PROXY FORM

L.F. No.
No. of Shares Held

I/We of
..... being a member/members VANI COMMERCIALS LIMITED of hereby appoint of or failing him/her of as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Thursday, 30th day of September 2010, at 10.00 A.M. or any adjournment thereof

Signed this.....day of2010.

Please Affix Rs. 1 Revenue Stamp

Note: This form in order to be effective should be stamped, completed and signed and must be lodged at the Registered Office of the Company not less than 48 hours before meeting.

BOOK POST

VANI COMMERCIALS LIMITED

Regd. Off.: 1102, Kirti Shikhar, District Centre, Janakpuri, New Delhi-110058